

La Gerencia Comercial de **CRUDOS** le notifica sobre la **VENTA** Ped.Export.Ocasional de fecha 26.04.2022, al cliente PANGLOBAL ENERGY SMC LTD, de acuerdo a las condiciones y términos detallados a continuación:

**PEDIDO: SA202304-38000958**

**VENDEDOR:** PDVSA PETROLEO S.A.  
**COMPRADOR:** PANGLOBAL ENERGY SMC LTD

**TIPO DE VENTA:**

**MATERIAL:** FUEL OIL JOSE

**VOLUMEN:** 700.000 BBL

**TOLERANCIA:** +/- 10% SELLER'S OPTION

**PUERTO CARGA:** TERMINAL TOJ EXPORT

**PUERTO DE DESCARGA:** ASIA

**VENTANA:** 20.06.2022 - 20.06.2022

**FÓRMULA DE PRECIO:** FIXED PRICE OF 50.00 USD/BBL

**PERÍODO DE PRECIACIÓN:** N/A

**CONDICIONES DE PAGO:** 60 DÍAS DESPUÉS SEG FE.BL , , EUR

**LAYTIME:** FOR CARGOES OF 700,000 BARRELS, THE SELLER SHALL HAVE A ALLOWED LAYTIME TOTALLY AT LOADPORTS OF NINETY SIX(96) HOURS FROM THE FIRST DESIGNATED PORT OF LOADING, THE PERMITTED LAYTIME SHALL COMMENCE WHEN THE VESSEL DESIGNATED BY THE BUYER AND ACEPTED BY THE SELLER IS (1) FULLY EXPEDITIOUS OR (II) WHEN SIX (6) CONSECUTIVE HOURS HAVE EXPIRED SINCE THE SUBMISSION OF THE NOTICE OF READINESS (NOR), WHICHEVER OCCURS FIRST, IF SUCH VESSEL ARRIVES DURING THE ACCEPTED LOADING PERIOD OF THREE (3) DAYS.  
FOR STS OPERATIONS:  
FOR 700,000 BARRELS: ALLOWED LAYTIME OF ONE HUNDRED AND TWENTY (120) HOURS PLUS TWENTY FOUR (24) HOURS BETWEEN ONE FEEDER VESSEL AND OTHER.  
OTHER TERMS AND CONDITIONS RELATING TO LAYTIME AND NOT SET FORTH HEREIN SHALL APPLY IN ACCORDANCE WITH THE FOB SALES GTC OF PDVSA.

**INSPECCIÓN:** THE QUANTITY AND QUALITY OF EACH SHIPMENT SHALL BE DETERMINED BY PDVSA AND WITNESSED BY AN INDEPENDENT PETROLEUM INSPECTOR NOMINATED JOINTLY BY THE PARTIES AND WILL BE BASED ON THE VOLUME LIFTED FROM EACH STATIC SHORE TANK AT THE LOADING PORT.  
IN CASE FOB CONDITIONS:  
QUALITY:  
THE QUALITY OF CARGO SHALL BE DETERMINED AT THE LOADING PORT BY SELLER AND WITNESSED BY AN INDEPENDENT PETROLEUM INSPECTOR NOMINATED BY THE PARTIES AND WILL BE BASED ON EACH SHORE TANK COMPOSITE. INSPECTION TO BE BASED ON THREE (3) LEVEL SAMPLES. THE THREE (3) LEVEL SAMPLING OF ALL SHIPS SHALL BE TAKEN FIRST OF ANY ADDITIONAL DEAD BOTTOM SAMPLES FROM EACH OF THE SHIP TANK TO BE TAKEN ONLY BS+W (NOT BINDING TO PDVSA).  
QUANTITY:  
THE BILL OF LADING QUANTITY SHALL BE BASED ON LOADPORT FIGURES LESS FREE WATER AND BS&W, VOLUME TO BE USED FROM EACH SHORE TANK, ALL AS DETERMINED BY SELLER AND WITNESSED BY THE INDEPENDENT INSPECTOR NOMINATED BY THE PARTIES AND ADJUSTED BY VESSEL EXPERIENCE FACTOR AND SHALL BE USED FOR PROVISIONAL INVOICING PURPOSES.

IN CASE STS OPERATIONS:  
THE QUANTITY AND QUALITY OF EACH SHIPMENT SHALL BE DETERMINED BY SELLER AND WITNESSED BY AN INDEPENDENT PETROLEUM INSPECTOR AND WILL BE BASED

**Realizado por:** MIGUEL ANGEL PABON

Página 1 de 2 / 11.04.2023

La Gerencia Comercial de **CRUDOS** le notifica sobre la **VENTA** Ped.Export.Ocasional de fecha 26.04.2022, al cliente PANGLOBAL ENERGY SMC LTD, de acuerdo a las condiciones y términos detallados a continuación:

**PEDIDO: SA202304-38000958**

**VENDEDOR:** PDVSA PETROLEO S.A.

**COMPRADOR:** PANGLOBAL ENERGY SMC LTD

ON THE VOLUME TO BE USED FROM EACH SHORE TANK OR/AND EACH VESSEL THAT PDVSA USED AS FLOATING TANK ASSIGN TO CARRY OUT A SHIP-TO-SHIP AT THE LOADING PORT NOMINATED TO SUPPLY ITS CLIENT. THE QUANTITY SHALL BE ADJUSTED BY THE V.E.F. OF EACH PDVSA VESSEL (IF IT APPLIES) TAKING INTO ACCOUNT THE QUALITIES (API, BS&W).

IN BOTH CASES, SUCH INDEPENDENT INSPECTOR SHALL BE APPOINTED JOINTLY BETWEEN BUYER AND SELLER. INSPECTION COST SHALL BE BORNE EQUALLY BETWEEN THE PARTIES 50/50. SAMPLES SHALL BE RETAINED AT LOADING TERMINAL FOR A PERIOD OF NINETY (90) DAYS AFTER THE BILL OF LADING DATE. NO CLAIMS SHALL BE ACCEPTED BY SELLER AFTER THE NINETY (90) DAYS PERIOD.

**OTRAS CONDICIONES Y/O TÉRMINOS:** TYPE OF SALE: FOB

# COSTS ASSOCIATED WITH SHIP-TO-SHIP OPERATIONS SHALL BE BORNE BY THE BUYER.  
# IN CASE OF NON COMPLIANCE BY THE BUYER WITH THE INDICATED TERMS AND/OR CONDITIONS OF THIS AGREEMENT, THE SELLER MAY UNILATERALLY TERMINATE THE EXECUTION OF THE AGREEMENT, AND MAY CLAIM DIRECT DAMAGES CAUSED BY SUCH NON COMPLIANCE.  
# IT IS AGREED THAT UNDER THE FIXED PRICE CONDITION, THE SELLER SHALL NOT ADMIT CLAIMS FOR OIL QUANTITY/QUALITY AND/OR DEMURRAGE DELAYS OF THE NOMINATED VESSEL.  
# ALL OTHER TERMS AND CONDITIONS: PDVSA FOB GTC'S FOR CRUDE OIL AND/OR PETROLEUM PRODUCTS.  
# OTHER TERMS AND CONDITION GOVERNED ACCORDING TO LAWS OF THE BOLIVARIAN REPUBLIC OF VENEZUELA.

**DEMORAS:** IT IS AGREED THAT UNDER THE FIXED PRICE CONDITION, THE SELLER SHALL NOT ADMIT CLAIMS FOR OIL QUANTITY/QUALITY AND/OR DEMURRAGE DELAYS OF THE NOMINATED VESSEL.

**CALIDAD:**

ESPECIFICACIÓN	UDM	MÉTODO DE ANÁLISIS	VALOR	TIPO
ALUMINIUM CONTENT	ppm	D5184	30	MAXIMUM
API GRAVITY@60F(15,5°C)	API	D1298	10,0	MINIMUM
ASH CONTENT	%wt	D482	0,2000	MAXIMUM
CARBON CONRADSON	%wt	D189/D4530	12,00	MAXIMUM
FLASH POINT	°F	D93	140,0	MINIMUM
POUR POINT	°F	D97	60	MAXIMUM
WATER AND SEDIMENT	%vol	D1796	1,000	MAXIMUM
SILICON CONTENT	ppm	D5184	50,0	MAXIMUM
SODIUM CONTENT	ppm	D5863/D5708	80,00	MAXIMUM
SULPHUR CONTENT	%wt	D2622/D4294	3,750	MAXIMUM
VANADIUM CONTENT	ppm	D5863	350,00	MAXIMUM
KINEMATIC VISC @122°F(50°	MM2/S	D445	650,000-900,000	MIN - MAX
WATER BY DISTILLATION	%vol	D95	1,00	MAXIMUM
HYDROGEN SULFIDE CONTENT	ppm	UOP-163	50,00	MAXIMUM
H2S CONTENT	ppm	D5705	5.000	MAXIMUM